



# Nkwazi Cooperative Savings & Credit Society Ltd

## CONFIDENTIAL WITHDRAWAL & ACCOUNT CLOSURE FORM

### A. PERSONAL INFORMATION

1. Name: ..... 2. Account No: .....  
3. NRC No: ..... 3. Bank Name.....  
4. Branch:..... 5. Home Address: .....

### B. WITHDRAWAL /CLOSURE DETAILS

I, ..... hereby apply to withdraw K.....  
amount in words .....

A member in employment can only withdraw a maximum of 25%, however member who is out of employment can withdraw more than 25%, however, a member who is out of employment can withdraw up to 50% of their savings, subject to approval, please note approval is subject to providing all supporting documentation. Withdraws of a 100% of savings are for account closure. A member who closes their account may rejoin the Cooperative after a period of 6 months.

C. **I HEREBY DECLARE** that the above particulars are true to the best of my knowledge and belief and agree to abide by the by-laws of the society, the loan policy, and any directions of the Credit Committee, I respect of Section B above. I further declare that I am not indebted to the Society, either as a borrower or guarantor.

MEMBERS SIGNATURE: ..... DATE: .....

WITNESS NAME: .....

SIGNATURE: ..... DATE: .....

### D. FOR OFFICE USE ONLY

Total Savings K ..... Total Loan Outstanding K.....

Therefore, Net of Savings and Loans in K ..... Amount (this application) K .....

*Eligibility Calculations:*

**1. Maximum 25 percent of net savings.**

Net Savings and Loans K ..... x 0.25 = K .....

**2. Maximum 50 percent of net savings.**

Net Savings and Loans K ..... x 0.50 = K .....



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I certify that the application is / is not within the rules of the Society. If not, reasons:

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Official's Signature: ..... Date: .....

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**E. CREDIT COMMITTEE COMMENTS**

Withdrawal approved: K .....

Reasons for Rejection

1. Incomplete information or lack of supporting documents
2. Inadequate funds to meet withdrawal demand
3. Other reasons for rejection

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Credit Committee Chairperson's Signature: ..... Date: .....  
Credit Committee Member's Signature: ..... Date: .....  
Credit Committee Member's Signature: ..... Date: .....